

McKinley Mill HOA
Income Report for June 2010

	<u>Jun 10</u>	<u>Budget</u>	<u>Jan - Jun 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	2,475.00	52,500.00	63,234.87	105,000.00	105,000.00
Late Fees	45.00	0.00	925.00	750.00	1,500.00
Legal Fees	0.00	0.00	1,647.08	500.00	1,000.00
Regular Interest	0.00	0.00	0.00	0.00	1,500.00
Violation Fees	0.00	0.00	25.00	0.00	0.00
Total Income	2,520.00	52,500.00	65,831.95	106,250.00	109,000.00
Expense					
Administration Expense					
Administration/ Management	1,687.80	1,687.80	10,126.80	10,126.80	20,253.60
Federal & State Taxes	0.00	0.00	200.00	300.00	300.00
Legal Fees/ Collections	0.00	0.00	2,189.00	0.00	4,200.00
Liability Insurance	0.00	0.00	2,038.36	4,000.00	4,000.00
Neighborhood Socials	0.00	750.00	145.00	750.00	1,500.00
Other/ Bank/ Misc. Fees	0.00	12.50	88.00	75.00	150.00
Website	0.00	0.00	400.00	400.00	400.00
Total Administration Expense	1,687.80	2,450.30	15,187.16	15,651.80	30,803.60
Grounds & Site Maintenance					
Cabana Maintenance	0.00	0.00	2,091.29	2,000.00	2,000.00
Fence Maintenance	0.00	0.00	0.00	750.00	1,500.00
Grounds Improvements	0.00	0.00	664.36	1,000.00	6,000.00
Grounds Maintenance Contract	0.00	1,000.00	4,962.50	6,000.00	12,000.00
Grounds Mulch	0.00	0.00	4,300.00	6,500.00	6,500.00
Pest Control/ Inspections	0.00	0.00	0.00	0.00	500.00
Pool Maintenance	8,115.92	0.00	13,330.83	3,500.00	3,500.00
Pool Management Contract	6,685.00	1,790.00	9,550.00	10,740.00	21,480.00
Total Grounds & Site Maintenance	14,800.92	2,790.00	34,898.98	30,490.00	53,480.00
Reserve Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	17,566.40
Total Reserve Expense	0.00	0.00	0.00	0.00	17,566.40
Utilities					
Electricity	0.00	358.33	758.43	2,150.02	4,300.00
Pool Phone	49.70	54.16	297.58	325.04	650.00
Water	1,014.72	300.00	1,316.28	1,000.00	2,200.00
Total Utilities	1,064.42	712.49	2,372.29	3,475.06	7,150.00
Total Expense	17,553.14	5,952.79	52,458.43	49,616.86	109,000.00
Net Income	-15,033.14	46,547.21	13,373.52	56,633.14	0.00